

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED DISPOSITION OF DISPOSITION PARCEL G-4
WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24 hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, King-Bison Realty Trust has expressed a desire to develop the site in accordance with the provisions of the Urban Renewal Plan and the policies and procedures adopted by the Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That King-Bison Realty Trust be and hereby is conditionally designated as developer for Disposition Parcel G-4, subject to submission within thirty (30) days of the following documents satisfactory to the Authority:
 - a. Preliminary site plan including the placement of the proposed structure on the site; proposed building materials; and, provisions for off-street parking and landscaping;
 - b. Proposed construction schedule;
 - c. Concurrence in the proposed transaction by the Department of Housing and Urban Development;
 - d. Publication of all public disclosure required by the Housing Act of 1949, as amended.
2. That disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.
3. That it is hereby determined that the King-Bison Realty Trust possesses the qualifications and financial resources to acquire and develop the land in accordance with the Urban Renewal Plan for the project area.
4. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105 (E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).

March 2, 1967

MEMORANDUM

TO: Boston Redevelopment Authority

FROM: Edward J. Logue, Development Administrator

SUBJECT: TENTATIVE DESIGNATION OF DEVELOPER
DISPOSITION PARCEL G-4
WASHINGTON PARK URBAN RENEWAL AREA

SUMMARY: This memo requests that the Authority conditionally designate King-Bison Realty Trust as developer of Site G-4 subject to the Authority's usual submission requirements.

Disposition Parcel G-4 is a 14,640 square foot parcel located on Washington Street between Westminster Avenue and Walnut Park near the Egleston Square M.B.T.A. Station.

The marketability of this site is limited because of a substantial rock outcropping taking up the middle third of the parcel.

King-Bison Realty Trust has expressed interest in purchasing Parcel G-4 for the development of a small diner. There is adequate land for an undertaking of this type as well as for the accompanying off-street parking, servicing and landscaping.

A facility of this sort is very much needed in this general location.

It is therefore recommended that King-Bison Realty Trust be conditionally designated as the developer for Parcel G-4.

An appropriate vote is attached.

Attachment